SECRETARY'S CERTIFICATE COBBLESTONE COURT OWNERS ASSOCIATION, INC. A Texas Non-Profit Corporation

Resolution Regarding Application of Funds

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\$20.00

The undersigned, being the duly elected, qualified and acting Secretary of COBBLESTONE COURT OWNERS ASSOCIATION, INC. (the "Association"). A Texas non-profit corporation, and the keeper of the minutes and records of the said corporation, does hereby certify that the following is a true and correct resolution of this corporation as adopted by the Board of Directors (the "Board") at a duly called meeting held on January 31, 2006.

WHEREAS, the Association is responsible for governance and maintenance of COBBLESTONE COURT OWNERS ASSOCIATION, INC. as described in the "Declaration of Covenants Conditions and Restrictions", filed under County Clerk's File Number G147003 of the Real Property Records of Harris County, Texas and any and all amendments thereto (the "Declaration").

WHEREAS, the Association exists pursuant to state law and it's governing documents; and

WHEREAS, the Association is authorized to adopt and enforce reasonable rules and regulations in the interest of the community, pursuant to state and it's governing documents; and

WHEREAS, there is a need for a policy with regard to application of funds for COBBLESTONE COURT OWNERS ASSOCIATION, INC.,

AND WHEREAS, the Board of Directors of COBBLESTONE COURT OWNERS ASSOCIATION, INC., wishes to make this policy a matter of record,

NOW THEREFORE, BE IT RESOLVED, the Board of Directors on behalf of COBBLESTONE COURT OWNERS ASSOCIATION, INC. sets the policy as follows:

Any and all payments that are received on behalf of the Association, either by the office of management or by the lockbox of the Association's banking institution be applied as follows:

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County Clerk, Harris County, Texas

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Funds will first pay late fees, violation fines, attorney fees, damages/repair costs, and/or any other costs, with the exception of maintenance fees, that may be due on an account at the time payment is received. remaining balance of funds will then be applied to any maintenance assessment that is currently due on an account.

Secretary for

Cobblestone Court Owners Association, Inc.

a Texas Non-Profit Corporation

THE STATE OF TEXAS

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF HARRIS

This instrument was acknowledged before me on the January, 2006, by Brett Adkins, Secretary of COBBLESTONE COURT OWNERS ASSOCIATION, INC., a Texas non-profit Corporation, on behalf of said corporation.



KELLY A BURKETT My Commission Expires April 20, 2008

Notary Public in and for the State of Texas

Record and Return to:

COBBLESTONE COURT OWNERS ASSOCIATION, INC. c/o Creative Management Company 8323 Southwest Freeway, Suite #330 Houston, TX 77074

MAY PROMISION HEREN WHICH RESTRICTS THE BULL PETITAL OR USE OF THE DESCRIBED REAL PROPERTY BEGINSE OF COLOR OF RACE IS INVALVE AND USE CARGEARE UNDER FEDERAL LAW. THE STATE OF TEXAS

JUN 2 1 2006



COUNTY CLERK

HARRIS COUNTY, TEXAS

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